



Vanuatu Bureau of Statistics
Bureau des Statistiques du Vanuatu

VANUATU BUREAU OF STATISTICS

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STATISTICS UPDATE: CONSUMER PRICE INDEX

RELEASE DATE: 18th of March, 2024.

DECEMBER QUARTER 2023 HIGHLIGHTS

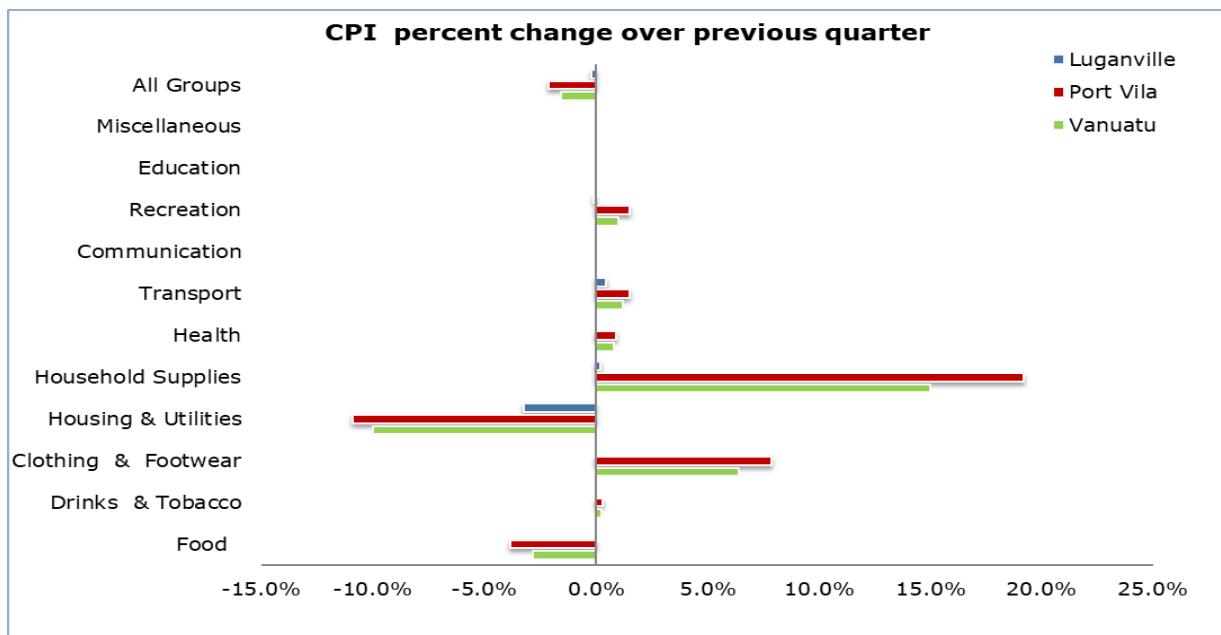


Figure 1: CPI per cent change over previous quarter

CPI QUARTERLY MOVEMENT

The Consumer Price Index (CPI) of December quarter, 2023 indicated a decrease of (-1.6%). Port Vila decreased by (-2.1%) and Lugarville by (-0.3%) compared to the previous quarter. The largest contribution to the decrease in the CPI was the expenditure group Food (-2.9%) and Housing Utilities (-10.0%). Offsetting these decreases were increases in Drinks and Tobacco (+0.3%), Clothing and Footwear (+6.4%), Health (+0.8%), Transportation (+1.2%), Household Supplies (+15.0%), Recreation (+1.0%). The decrease in price movement was driven by Fruit and Vegetables and Electricity and water supply charges.

CPI ANNUAL MOVEMENT

When compared to the December quarter of 2022, the Vanuatu index increased by (+7.0%). Port Vila index increased by (+7.1%) and Luganville index (+5.7%). At national level, increases in the expenditure groups were Food (+14.1%), Drinks and Tobacco (+5.3%), Clothing and Footwear (+10.8%), Household Supplies (+26.2%), Health (+9.3%), Recreation (+3.0%), Education (+4.3) and Miscellaneous (+1.6%) whereas Housing Utilities decrease by (-10.4%), communication (-4.0%) and Transportation remain constant. The increase were driven by the price movement of Fruits and Vegetables, Bread and Cereal, Meat and Seafood, Beer, Spirits and Tobacco, Men's Clothing, Towels & Linen, household furniture and Household supplies

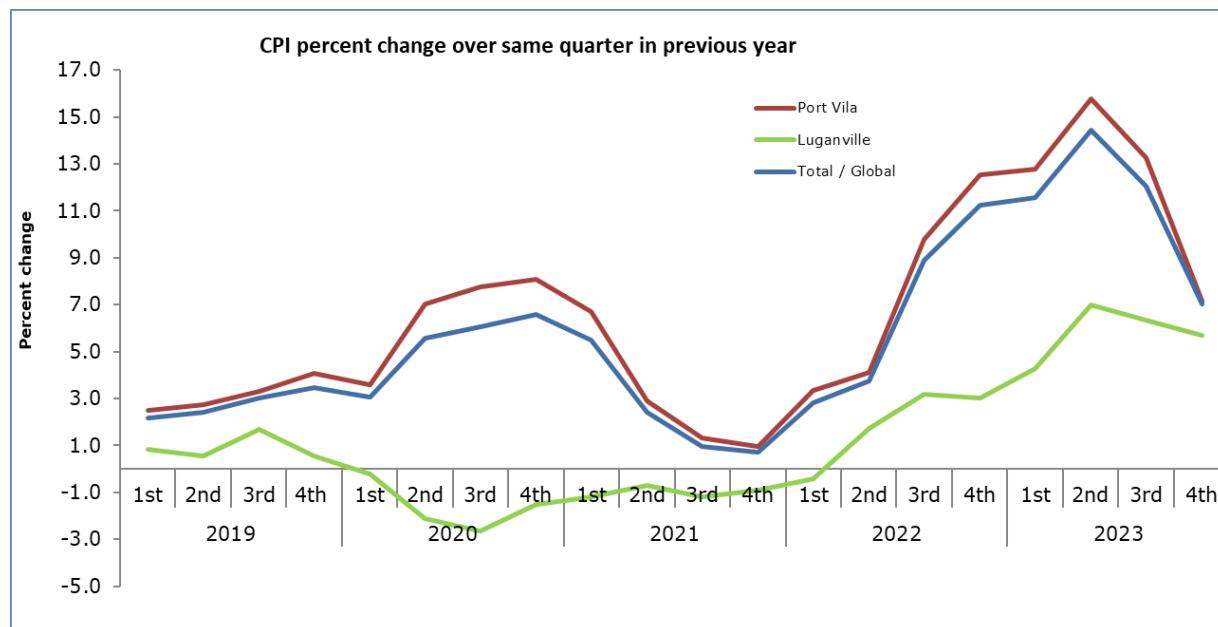


Figure 2: CPI per cent change over same quarter in previous year

ANALYTICAL INFORMATION

'Underlying inflation' is a measure derived from the CPI excluding items which typically have unstable or volatile prices; because of things like seasonal variation or policy decisions. In December quarter 2023 underlying inflation increased by (+2.5%) over the previous quarter and increased by (+8.4%) over the same quarter of 2022.

CONCEPTS AND DEFINITIONS

The Consumer Price Index (CPI) is used to measure the changes in the prices of goods and services purchased by households in Port Vila and Luganville over a period of time. The separate indices for these two major commercial centres are then combined to create the Vanuatu CPI. From March quarter 2024 the Vanuatu CPI will also covers Lenakel.

This change in prices is sometimes called inflation. Retail stores, supermarkets, liquor outlets, transport operators, service stations and other providers of goods and services help supply the Vanuatu Bureau of Statistics with the information to calculate the CPI. Prices are collected for exactly the same goods and services each quarter. This ensures that changes in the cost of goods and services over time are not due to changes in the quantity or quality of the goods and services purchased.

ATTACHMENT

Table 1 Consumer Price Index: All Items

Table 2 Consumer Price Index: Expenditure Groups

NEXT UPDATE (QUARTERLY)	RELEASE DATE
March 2024	10 th of May, 2024.

MORE INFORMATION

For statistical enquiries about this topic, please contact:

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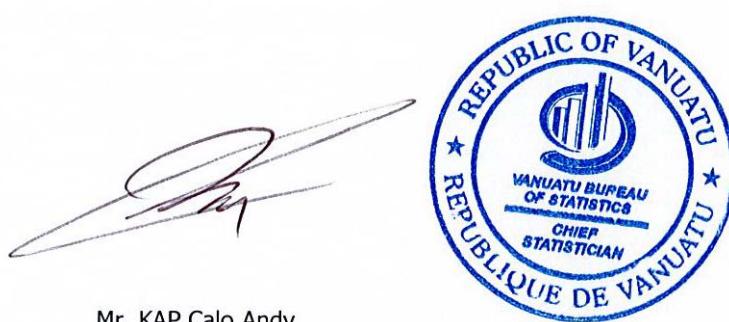
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Mr. KAP Calo Andy
Chief Statistician

Table 1 Consumer Price Index

Base: 1st Quarter 2000 = 100

Tableau 1 Indice des prix à la consommationBase: 1^{er} Trimestre 2000 = 100

Year	Quarter	Consumer Price Indices			Underlying Inflation Index Inflation sous-jacente	Rate of Change (%)			Rate of Change (%)			Année	Trimestre		
						Variation par rapport			Variation						
		Total / Global	Port Vila	Luganville	Lenakel	Total / Global	Port Vila	Luganville	Lenakel	Total / Global	Port Vila	Luganville	Lenakel		
Over Previous Year / à l'année précédente															
2018		154.8	157.0	144.1	135.2	2.3	2.9	-0.4		1.9	2.3	0.2		2018	
2019		159.0	162.0	145.4	136.3	2.8	3.2	0.9		3.5	4.1	0.6		2019	
2020		167.5	172.7	143.1	135.8	5.3	6.6	-1.6		6.6	8.1	-1.5		2020	
2021		171.4	177.7	141.6	134.4	2.3	2.9	-1.0		0.7	1.0	-0.9		2021	
2022		182.9	191.0	144.3	137.1	6.7	7.5	1.9		11.2	12.5	3.0		2022	
2023		203.3	214.2	152.7	149.6	11.2	12.1	5.8		7.0	7.1	5.7		2023	
Over Previous Quarter / au trimestre précédent															
2018	1st	153.7	155.9	143.6	134.8	0.7	0.9	-0.3		3.3	4.0	-0.1		2018 1er	
	2nd	154.4	156.6	144.2	134.9	0.5	0.4	0.4		2.4	3.0	-0.7		2ème	
	3rd	155.3	157.6	144.3	135.2	0.6	0.6	0.1		1.8	2.3	-1.0		3ème	
	4th	155.6	158.0	144.4	135.9	0.2	0.3	0.1		1.9	2.3	0.2		4ème	
2019	1st	157.0	159.8	144.8	136.3	0.9	1.1	0.3		2.1	2.5	0.8		2019 1er	
	2nd	158.1	160.9	145.0	135.9	0.7	0.7	0.1		2.4	2.7	0.6		2ème	
	3rd	160.0	162.8	146.7	136.5	1.2	1.2	1.2		3.0	3.3	1.7		3ème	
	4th	161.0	164.4	145.2	136.6	0.6	1.0	-1.0		3.5	4.1	0.6		4ème	
2020	1st	161.8	165.5	144.5	137.1	0.5	0.7	-0.5		3.1	3.6	-0.2		2020 1er	
	2nd	166.9	172.2	141.9	135.3	3.2	4.0	-1.8		5.6	7.0	-2.1		2ème	
	3rd	169.7	175.4	142.8	135.2	1.7	1.9	0.6		6.1	7.7	-2.7		3ème	
	4th	171.6	177.7	143.0	135.4	1.1	1.3	0.1		6.6	8.1	-1.5		4ème	
2021	1st	170.7	176.6	142.8	134.8	-0.5	-0.6	-0.1		5.5	6.7	-1.2		2021 1er	
	2nd	170.9	177.2	140.9	133.8	0.1	0.3	-1.3		2.4	2.9	-0.7		2ème	
	3rd	171.3	177.7	141.1	134.2	0.2	0.3	0.1		0.9	1.3	-1.2		3ème	
	4th	172.8	179.4	141.7	134.8	0.9	1.0	0.4		0.7	1.0	-0.9		4ème	
2022	1st	175.5	182.5	142.2	135.0	1.6	1.7	0.4		2.8	3.3	-0.4		2022 1 er	
	2nd	177.3	184.5	143.3	135.1	1.0	1.1	0.8		3.7	4.1	1.7		2ème	
	3rd	186.5	195.1	145.6	135.7	5.2	5.7	1.6		8.9	9.8	3.2		3ème	
	4th	192.2	201.9	146.0	na	142.7	3.1	3.5	0.3		11.2	12.5	3.0		4ème
2023	1st	195.8	205.8	148.3	na	145.0	1.9	1.9	1.6 na		11.6	12.8	4.3 na		2023 1 er
	2nd	202.9	213.6	153.3	na	147.7	3.6	3.8	3.4 na		14.4	15.8	7.0 na		2ème
	3rd	209.0	221.0	154.8	na	150.9	3.0	3.5	1.0 na		12.1	13.3	6.3 na		3ème
	4th	205.6	216.3	154.3	na	154.7	-1.6	-2.1	-0.3 na		7.0	7.1	5.7 na		4ème

na not available

Table 2 Consumer Price Indices by Expenditure Group
Tableau 2 Indice des prix à la consommation par poste de dépense

Base: 1st Quarter 2000 = 100
Base: 1^{er} Trimestre 2000 = 100

Year	Quarter	Food	Alcoholic drinks and Tobacco	Clothing & Footwear	Housing & Utilities	Household Supplies	Health	Transport	Communication	Recreation	Education	Miscellaneous	All Groups	Année	Trimestre
		Produits alimentaires	Boisson alcoolisée et tabac	Habillement	Loyer, eau, et énergie etc.	Mobilier et équipement ménager etc.	Santé				Loisir	Autres	Indice Global		
Vanuatu														Vanuatu	
2019	1st	181.1	187.3	112.8	136.2	113.4	103.2	173.2	95.2	136.4	110.9	114.7	157.0	2019	1 ^{er}
	2nd	184.2	187.3	112.7	135.0	113.5	103.2	172.8	95.2	137.6	110.9	113.9	158.1		2ème
	3rd	188.8	187.3	112.3	135.1	114.4	103.2	172.9	95.7	137.6	110.9	114.0	160.0		3ème
	4th	191.4	187.2	113.0	135.6	113.8	103.3	172.9	95.7	137.0	110.9	112.9	161.0		4ème
2020	1st	193.3	188.3	113.4	135.6	114.1	103.6	172.9	95.9	136.2	111.3	111.8	161.8	2020	1 ^{er}
	2nd	206.5	188.0	116.7	135.2	115.3	107.9	171.9	95.9	135.5	111.3	112.7	166.9		2ème
	3rd	213.1	192.0	115.8	135.9	114.1	109.1	171.4	95.9	136.0	111.3	112.7	169.7		3ème
	4th	217.8	195.5	112.0	135.0	113.7	107.2	174.3	96.8	137.6	111.3	113.1	171.6		4ème
2021	1st	216.0	195.4	111.2	133.9	113.8	107.2	175.8	96.0	137.7	111.6	112.7	170.7	2021	1 ^{er}
	2nd	216.2	195.8	111.6	134.3	113.0	106.3	177.4	94.7	137.9	111.6	113.1	170.9		2ème
	3rd	216.8	196.3	111.8	135.2	112.5	106.4	178.1	94.7	138.3	111.6	112.4	171.3		3ème
	4th	220.2	197.4	110.8	135.1	113.0	105.8	178.6	94.8	136.8	111.6	116.6	172.8		4ème
2022	1st	225.6	203.0	111.2	136.1	112.6	105.8	177.7	94.9	136.2	114.4	117.5	175.5	2022	1 ^{er}
	2nd	227.4	208.8	110.8	138.6	112.2	107.2	180.1	94.9	138.3	114.6	117.6	177.3		2ème
	3rd	247.3	211.6	114.0	141.9	112.6	115.6	185.2	94.9	139.9	114.6	118.2	186.5		3ème
	4th	254.7	212.8	121.3	144.5	111.8	116.4	204.3	94.9	151.8	114.6	133.4	192.2		4ème
2023	1st	263.1	215.3	126.3	144.2	116.4	127.1	203.4	94.9	152.1	117.2	134.3	195.8	2023	1 ^{er}
	2nd	283.9	217.0	126.2	144.3	117.9	124.7	201.8	91.6	153.5	119.1	136.0	202.9		2ème
	3rd	299.4	223.5	126.3	143.9	122.7	126.2	201.8	91.1	154.8	119.5	135.5	209.0		3ème
	4th	290.7	224.1	134.4	129.5	141.1	127.2	204.3	91.1	156.4	119.5	135.5	205.6		4ème
Port Vila														Port Vila	
2019	1st	189.7	193.7	112.3	130.4	112.0	102.8	175.3	94.1	139.3	115.8	117.2	159.8	2019	1 ^{er}
	2nd	193.5	193.7	112.7	130.2	112.1	102.8	174.8	94.1	140.7	115.8	116.5	160.9		2ème
	3rd	198.4	193.7	111.8	130.0	113.1	102.8	174.8	94.1	140.7	115.8	116.5	162.8		3ème
	4th	202.7	193.7	112.8	130.8	112.4	102.8	174.8	94.7	139.9	115.6	115.6	164.4		4ème
2020	1st	205.2	195.4	113.4	130.9	112.8	103.2	174.9	94.7	139.2	116.1	114.1	165.5	2020	1 ^{er}
	2nd	223.2	195.4	117.5	131.0	112.9	108.0	173.4	94.7	138.3	116.1	115.1	172.2		2ème
	3rd	231.1	200.5	116.4	131.0	112.9	109.4	173.0	94.7	138.9	116.1	115.1	175.4		3ème
	4th	237.0	205.1	111.7	130.0	112.4	107.3	176.4	95.7	140.8	116.1	115.5	177.7		4ème
2021	1st	234.5	205.1	111.1	129.3	112.3	107.2	178	94.8	140.9	116.5	115.1	176.6	2021	1 ^{er}
	2nd	234.7	205.2	111.7	131.2	113.3	106.2	179.7	94.6	141.1	116.5	115.5	177.2		2ème
	3rd	235.3	206.7	111.8	132.2	110.7	106.3	180.7	94.6	141.6	116.5	114.7	177.7		3ème
	4th	239.3	208.1	110.9	131.8	111.3	105.6	182.0	94.6	139.8	116.5	119.7	179.4		4ème
2022	1st	245.8	214.7	111.6	132.9	110.9	105.7	182.2	94.6	139.1	120.2	120.7	182.5	2022	1 ^{er}
	2nd	247.9	221.4	111	135.4	110.4	106.8	184.5	94.6	141.6	120.4	120.7	184.5		2ème
	3rd	271.9	224	114.8	139	110.9	116.3	189.9	94.6	143.5	120.4	121.5	195.1		3ème
	4th	281.3	225.5	123.9	141.8	110	117.2	211.9	94.6	157.5	120.4	139	201.9		4ème
2023	1st	290.4	228.7	130.5	141.5	115.1	130.2	210.6	94.6	157.7	123.8	140.2	205.8	2023	1 ^{er}
	2nd	315.0	230.1	129.4	141.5	116.3	127.6	208.8	91.1	157.6	126.2	141.5	213.6		2ème
	3rd	335.1	237.3	129.7	142.2	120.8	129.3	208.1	90.1	157.6	126.7	139.8	221		3ème
	4th	322.3	238	139.9	126.7	144	130.5	211.3	90.1	160	126.7	139.8	216.3		4ème
Luganville														Luganville	
2019	1st	148.7	158.8	114.9	164.4	121.2	106.5	162.1	102.1	120.2	94.0	98.8	144.8	2019	1 ^{er}
	2nd	149.2	158.6	114.2	164.5	121.8	106.5	162.6	102.1	120.2	94.0	97.4	145.1		2ème
	3rd	152.8	158.4	114.5	165.0	121.7	106.5	162.6	102.1	120.2	94.0	98.2	146.7		3ème
	4th	148.8	158.3	114.1	164.6	121.7	106.5	162.6	102.1	120.2	94.0	97.8	145.2		4ème
2020	1st	148.3	157.4	114.0	164.4	121.2	106.6	162.7	103.						