

STATISTICS UPDATE: CONSUMER PRICE INDEX

RELEASE DATE: 1st of February, 2024.

SEPTEMBER QUARTER 2023 HIGHLIGHTS

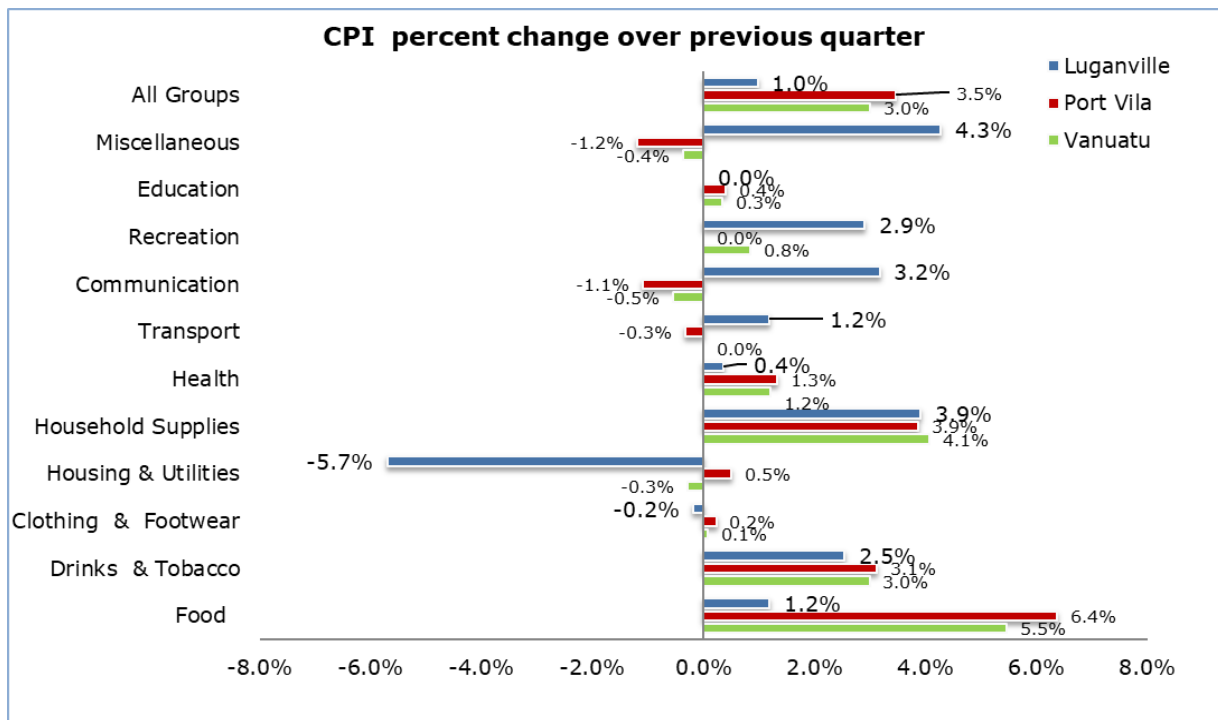


Figure 1: CPI per cent change over previous quarter

CPI QUARTERLY MOVEMENT

The Consumer Price Index (CPI) of September quarter, 2023 indicated an increase of (+3.0%). Port Vila increased by (+3.5%) and Luganville by (+1.0%) compared to the previous quarter. The largest contribution to the increase in the CPI was the expenditure group Food (+5.5%). Other contributions to the increase were recorded in Household Supplies (+4.1%), Drinks and Tobacco (+3.0%), Health (+1.2%), Education (+0.3%), Clothing and Footwear (+0.1%) and Recreation (+0.8%). Offsetting these increases were falls in Communication (-0.5%), Housing Utilities (-0.3%) and Miscellaneous (-0.4%). The increase in price movement was driven by Fruit and Vegetables, Bread and Cereal Products, other household supplies, strong spirits alcohol and cigarettes.

CPI ANNUAL MOVEMENT

When compared to the September quarter of 2022, the Vanuatu index increased by (+12.1%). Port Vila index increased by (+13.3%) and Luganville index (+6.3%). At national level, increases in the expenditure groups were Food (+21.1%), Drinks and Tobacco (+5.6%), Clothing and Footwear (+10.8%), Housing and Utilities (+1.4%), Household Supplies (+9.0%), Health (+9.2%), Transport (+9.0%), Recreation (+10.7%), Education (+4.3) and Miscellaneous (+14.6%) whereas Communication decrease by (-4.0%).

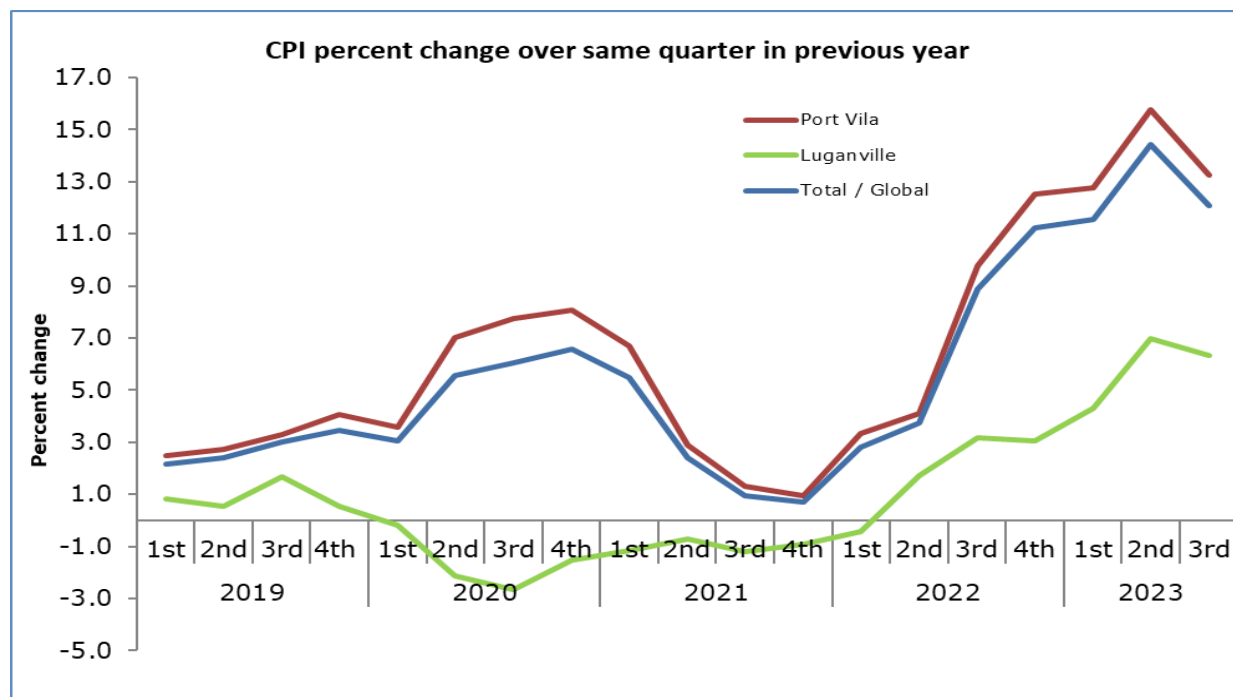


Figure 2: CPI per cent change over same quarter in previous year

ANALYTICAL INFORMATION

'Underlying inflation' is a measure derived from the CPI excluding items which typically have unstable or volatile prices; because of things like seasonal variation or policy decisions. In September quarter 2023 underlying inflation increased by (+2.2%) over the previous quarter and increased by (+11.2%) over the same quarter of 2022.

CONCEPTS AND DEFINITIONS

The Consumer Price Index (CPI) is used to measure the changes in the prices of goods and services purchased by households in Port Vila and Luganville over a period of time. The separate indices for these two major commercial centres are then combined to create the Vanuatu CPI. From March quarter 2024 the Vanuatu CPI will also covers Lenakel.

This change in prices is sometimes called inflation. Retail stores, supermarkets, liquor outlets, transport operators, service stations and other providers of goods and services help supply the Vanuatu Bureau of Statistics with the information to calculate the CPI. Prices are collected for exactly the same goods and services each quarter. This ensures that changes in the cost of goods and services over time are not due to changes in the quantity or quality of the goods and services purchased.

ATTACHMENT

Table 1 Consumer Price Index: All Items

Table 2 Consumer Price Index: Expenditure Groups

NEXT UPDATE (QUARTERLY)

December 2023

RELEASE DATE

7th of February, 2024.

MORE INFORMATION

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Table 1 Consumer Price Index										Base: 1st Quarter 2000 = 100						
Tableau 1 Indice des prix à la consommation										Base: 1^{er} Trimestre 2000 = 100						
Consumer Price Indices					Underlying Inflation Index	Rate of Change (%)				Rate of Change (%)						
Year	Quarter	Indice des prix à la consommation			Inflation	Variation par rapport				Variation				Année	Trimestre	
		Total / Global	Port Vila	Luganville	Lenakel	Total / Global	Total / Global	Port Vila	Luganville	Lenakel	Total / Global	Port Vila	Luganville	Lenakel		
						Over Previous Year / à l'année précédente				4th Quarter over 4th Quarter of previous year / du 4ème trimestre au 4ème trimestre de l'année précédente						
						Over Previous Quarter / au trimestre précédent				Over Same Quarter of previous year / au même trimestre de l'année précédente						
2018		154.8	157.0	144.1		135.2	2.3	2.9	-0.4		1.9	2.3	0.2		2018	
2019		159.0	162.0	145.4		136.3	2.8	3.2	0.9		3.5	4.1	0.6		2019	
2020		167.5	172.7	143.1		135.8	5.3	6.6	-1.6		6.6	8.1	-1.5		2020	
2021		171.4	177.7	141.6		134.4	2.3	2.9	-1.0		0.7	1.0	-0.9		2021	
2022		182.9	191.0	144.3		137.1	6.7	7.5	1.9		11.2	12.5	3.0		2022	
2018	1st	153.7	155.9	143.6		134.8	0.7	0.9	-0.3		3.3	4.0	-0.1		2018	1er
	2nd	154.4	156.6	144.2		134.9	0.5	0.4	0.4		2.4	3.0	-0.7			2ème
	3rd	155.3	157.6	144.3		135.2	0.6	0.6	0.1		1.8	2.3	-1.0			3ème
	4th	155.6	158.0	144.4		135.9	0.2	0.3	0.1		1.9	2.3	0.2			4ème
2019	1st	157.0	159.8	144.8		136.3	0.9	1.1	0.3		2.1	2.5	0.8		2019	1er
	2nd	158.1	160.9	145.0		135.9	0.7	0.7	0.1		2.4	2.7	0.6			2ème
	3rd	160.0	162.8	146.7		136.5	1.2	1.2	1.2		3.0	3.3	1.7			3ème
	4th	161.0	164.4	145.2		136.6	0.6	1.0	-1.0		3.5	4.1	0.6			4ème
2020	1st	161.8	165.5	144.5		137.1	0.5	0.7	-0.5		3.1	3.6	-0.2		2020	1er
	2nd	166.9	172.2	141.9		135.3	3.2	4.0	-1.8		5.6	7.0	-2.1			2ème
	3rd	169.7	175.4	142.8		135.2	1.7	1.9	0.6		6.1	7.7	-2.7			3ème
	4th	171.6	177.7	143.0		135.4	1.1	1.3	0.1		6.6	8.1	-1.5			4ème
2021	1st	170.7	176.6	142.8		134.8	-0.5	-0.6	-0.1		5.5	6.7	-1.2		2021	1er
	2nd	170.9	177.2	140.9		133.8	0.1	0.3	-1.3		2.4	2.9	-0.7			2ème
	3rd	171.3	177.7	141.1		134.2	0.2	0.3	0.1		0.9	1.3	-1.2			3ème
	4th	172.8	179.4	141.7		134.8	0.9	1.0	0.4		0.7	1.0	-0.9			4ème
2022	1st	175.5	182.5	142.2		135.0	1.6	1.7	0.4		2.8	3.3	-0.4		2022	1 er
	2nd	177.3	184.5	143.3		135.1	1.0	1.1	0.8		3.7	4.1	1.7			2ème
	3rd	186.5	195.1	145.6		135.7	5.2	5.7	1.6		8.9	9.8	3.2			3ème
	4th	192.2	201.9	146.0	na	142.7	3.1	3.5	0.3		11.2	12.5	3.0			4ème
2023	1st	195.8	205.8	148.3	na	145.0	1.9	1.9	1.6	na	11.6	12.8	4.3	na	2023	1 er
	2nd	202.9	213.6	153.3	na	147.7	3.6	3.8	3.4	na	14.4	15.8	7.0	na		2ème
	3rd	209.0	221.0	154.8	na	150.9	3.0	3.5	1.0	na	12.1	13.3	6.3	na		3ème

na not available

Table 2 Consumer Price Indices by Expenditure Group													Base: 1st Quarter 2000 = 100		
Tableau 2 Indice des prix à la consommation par poste de dépense													Base: 1 ^{er} Trimestre 2000 = 100		
Year	Quarter	Food	Alcoholic drinks and Tobacco	Clothing & Footwear	Housing & Utilities	Household Supplies	Health	Transport	Communication	Recreation	Education	Miscellaneous	All Groups	Année	Trimestre
		Produits alimentaires	Boisson alcoolisée et tabac	Habillement	Loyer, eau, et énergie etc.	Mobilier et équipement ménager etc.	Santé			Loisir		Autres	Indice Global		
Vanuatu															
2019	1st	181.1	187.3	112.8	136.2	113.4	103.2	173.2	95.2	136.4	110.9	114.7	157.0	2019	1 ^{er}
	2nd	184.2	187.3	112.7	135.0	113.5	103.2	172.8	95.2	137.6	110.9	113.9	158.1		2 ^{ème}
	3rd	188.8	187.3	112.3	135.1	114.4	103.2	172.9	95.7	137.6	110.9	114.0	160.0		3 ^{ème}
	4th	191.4	187.2	113.0	135.6	113.8	103.3	172.9	95.7	137.0	110.9	112.9	161.0		4 ^{ème}
2020	1st	193.3	188.3	113.4	135.6	114.1	103.6	172.9	95.9	136.2	111.3	111.8	161.8	2020	1 ^{er}
	2nd	206.5	188.0	116.7	135.2	115.3	107.9	171.9	95.9	135.5	111.3	112.7	166.9		2 ^{ème}
	3rd	213.1	192.0	115.8	135.9	114.1	109.1	171.4	95.9	136.0	111.3	112.7	169.7		3 ^{ème}
	4th	217.8	195.5	112.0	135.0	113.7	107.2	174.3	96.8	137.6	111.3	113.1	171.6		4 ^{ème}
2021	1st	216.0	195.4	111.2	133.9	113.8	107.2	175.8	96.0	137.7	111.6	112.7	170.7	2021	1 ^{er}
	2nd	216.2	195.8	111.6	134.3	113.0	106.3	177.4	94.7	137.9	111.6	113.1	170.9		2 ^{ème}
	3rd	216.8	196.3	111.8	135.2	112.5	106.4	178.1	94.7	138.3	111.6	112.4	171.3		3 ^{ème}
	4th	220.2	197.4	110.8	135.1	113.0	105.8	178.6	94.8	136.8	111.6	116.6	172.8		4 ^{ème}
2022	1st	225.6	203.0	111.2	136.1	112.6	105.8	177.7	94.9	136.2	114.4	117.5	175.5	2022	1 ^{er}
	2nd	227.4	208.8	110.8	138.6	112.2	107.2	180.1	94.9	138.3	114.6	117.6	177.3		2 ^{ème}
	3rd	247.3	211.6	114.0	141.9	112.6	115.6	185.2	94.9	139.9	114.6	118.2	186.5		3 ^{ème}
	4th	254.7	212.8	121.3	144.5	111.8	116.4	204.3	94.9	151.8	114.6	133.4	192.2		4 ^{ème}
2023	1st	263.1	215.3	126.3	144.2	116.4	127.1	203.4	94.9	152.1	117.2	134.3	195.8	2023	1 ^{er}
	2nd	283.9	217.0	126.2	144.3	117.9	124.7	201.8	91.6	153.5	119.1	136.0	202.9		2 ^{ème}
	3rd	299.4	223.5	126.3	143.9	122.7	126.2	201.8	91.1	154.8	119.5	135.5	209.0		3 ^{ème}
Port Vila															
2019	1st	189.7	193.7	112.3	130.4	112.0	102.8	175.3	94.1	139.3	115.8	117.2	159.8	2019	1 ^{er}
	2nd	193.5	193.7	112.7	130.2	112.1	102.8	174.8	94.1	140.7	115.8	116.5	160.9		2 ^{ème}
	3rd	198.4	193.7	111.8	130.0	113.1	102.8	174.8	94.1	140.7	115.8	116.5	162.8		3 ^{ème}
	4th	202.7	193.7	112.8	130.8	112.4	102.8	174.8	94.7	139.9	115.6	115.6	164.4		4 ^{ème}
2020	1st	205.2	195.4	113.4	130.9	112.8	103.2	174.9	94.7	139.2	116.1	114.1	165.5	2020	1 ^{er}
	2nd	223.2	195.4	117.5	131.0	112.9	108.0	173.4	94.7	138.3	116.1	115.1	172.2		2 ^{ème}
	3rd	231.1	200.5	116.4	131.0	112.9	109.4	173.0	94.7	138.9	116.1	115.1	175.4		3 ^{ème}
	4th	237.0	205.1	111.7	130.0	112.4	107.3	176.4	95.7	140.8	116.1	115.5	177.7		4 ^{ème}
2021	1st	234.5	205.1	111.1	129.3	112.3	107.2	178	94.8	140.9	116.5	115.1	176.6	2021	1 ^{er}
	2nd	234.7	205.2	111.7	131.2	113.3	106.2	179.7	94.6	141.1	116.5	115.5	177.2		2 ^{ème}
	3rd	235.3	206.7	111.8	132.2	110.7	106.3	180.7	94.6	141.6	116.5	114.7	177.7		3 ^{ème}
	4th	239.3	208.1	110.9	131.8	111.3	105.6	182.0	94.6	139.8	116.5	119.7	179.4		4 ^{ème}
2022	1st	245.8	214.7	111.6	132.9	110.9	105.7	182.2	94.6	139.1	120.2	120.7	182.5	2022	1 ^{er}
	2nd	247.9	221.4	111	135.4	110.4	106.8	184.5	94.6	141.6	120.4	120.7	184.5		2 ^{ème}
	3rd	271.9	224	114.8	139	110.9	116.3	189.9	94.6	143.5	120.4	121.5	195.1		3 ^{ème}
	4th	281.3	225.5	123.9	141.8	110	117.2	211.9	94.6	157.5	120.4	139	201.9		4 ^{ème}
2023	1st	290.4	228.7	130.5	141.5	115.1	130.2	210.6	94.6	157.7	123.8	140.2	205.8	2023	1 ^{er}
	2nd	315.0	230.1	129.4	141.5	116.3	127.6	208.8	91.1	157.6	126.2	141.5	213.6		2 ^{ème}
	3rd	335.1	237.3	129.7	142.2	120.8	129.3	208.1	90.1	157.6	126.7	139.8	221		3 ^{ème}
Luganville															
2019	1st	148.7	158.8	114.9	164.4	121.2	106.5	162.1	102.1	120.2	94.0	98.8	144.8	2019	1 ^{er}
	2nd	149.2	158.6	114.2	164.5	121.8	106.5	162.6	102.1	120.2	94.0	97.4	145.1		2 ^{ème}
	3rd	152.8	158.4	114.5	165.0	121.7	106.5	162.6	102.1	120.2	94.0	98.2	146.7		3 ^{ème}
	4th	148.8	158.3	114.1	164.6	121.7	106.5	162.6	102.1	120.2	94.0	97.8	145.2		4 ^{ème}
2020	1st	148.3	157.4	114.0	164.4	121.2	106.6	162.7	103.4	119.4	94.0	97.6	144.5	2020	1 ^{er}
	2nd	142.4	156.3	114.0	160.0	129.4	106.8	164.0	103.4	119.4	93.7	97.6	141.9		2 ^{ème}
	3rd	144.3	156.1	114.0	165.9	120.9	106.8	163.2	103.4	119.4	93.7	97.6	142.8		3 ^{ème}
	4th	144.4	156.1	114.0	165.9	121.3	106.8	163.5	103.4	119.4	93.7	97.6	143.0		4 ^{ème}
2021	1st	145.2	155.6	111.8	162.0	122.2	106.8	164.5	103.3	119.4	93.7	97.6	142.8	2021	1 ^{er}
	2nd	145.2	157.0	111.8	150.7	122.7	106.8	165.4	94.9	119.4	93.7	97.6	140.9		2 ^{ème}
	3rd	146.1	154.2	112.2	150.7	123.4	106.8	164.7	94.9	119.4	93.7	97.6	141.1		3 ^{ème}
	4th	147.1	154.4	110.9	153.0	122.8	106.8	161.1	95.7	119.4	93.7	97.6	141.7		4 ^{ème}
2022	1st	148.0	156.1	110.1	153.3	122.9	106.8	159.3	96.5	119.4	93.7	97.6	142.2	2022	1 ^{er}
	2nd	149.2	158.6	110.6	154.8	122.9	110.1	162.2	96.5	119.4	93.7	97.6	143.3		2 ^{ème}
	3rd	152.9	162.2	111.3	155.4	122.3	110.1	165.8	96.5	119.4	93.7	97.9	145.6		3 ^{ème}
	4th	152.7	162.2	111.3	157.4	122.5	110.1	170.0	96.5	119.4	93.7	97.9	146.0		4 ^{ème}
2023	1st	158.0	162.2	110.7	157.0	125.0	111.5	170.7	96.5	119.6	93.7	97.1	148.3	2023	1 ^{er}
	2nd	168.2	165.1	113.5	158.0	127.7	109.9	169.3	94.2	123.9	94.5	100.5	153.3		2 ^{ème}
	3rd	170.2	169.3	113.3	149.0	132.7	110.3	171.3	97.2	127.5	94.5	104.8	154.8		3 ^{ème}
Lenakel															
2022	4th	na	na	na	na	na	na	na	na	na	na	na	na	2022	4 ^{ème}
2023	1st	na	na	na	na	na	na	na	na	na	na	na	na	2023	1 ^{er}
	2nd	na	na	na	na	na	na	na	na	na	na	na	na		2 ^{ème}
	3rd	na	na	na	na	na	na	na	na	na	na	na	na		3 ^{ème}

na not available