

STATISTICS UPDATE: CONSUMER PRICE INDEX

RELEASE DATE: 10th of December, 2021

SEPTEMBER QUARTER 2021 HIGHLIGHTS

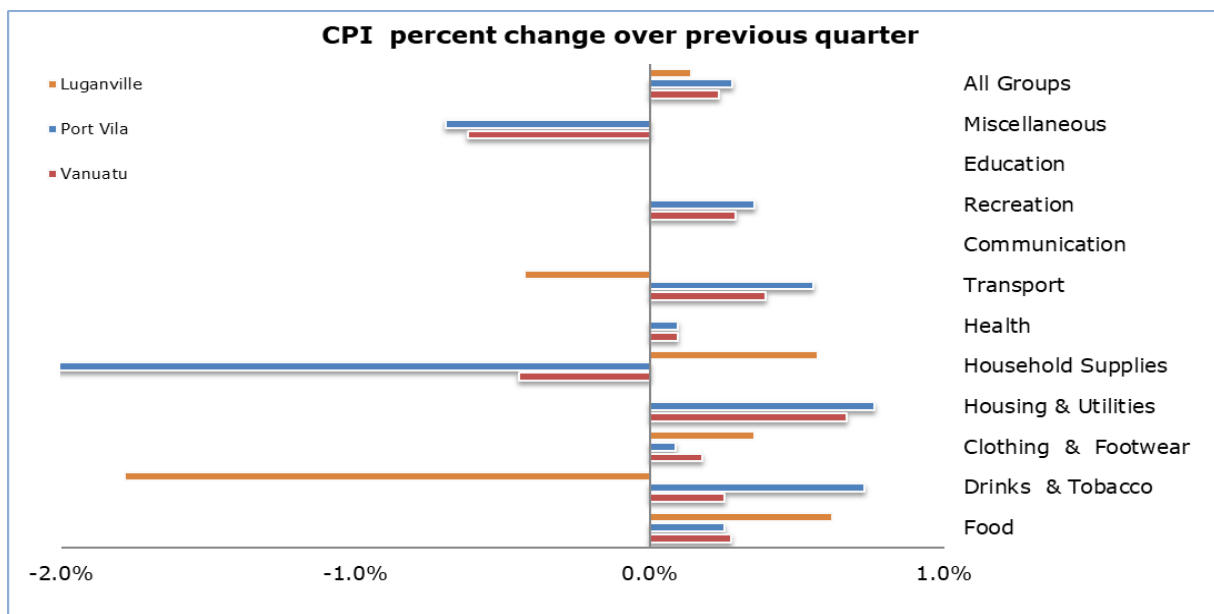


Figure 1: CPI per cent change over previous quarter

CPI QUARTERLY MOVEMENT

The Consumer Price Index (CPI) of September 2021 indicated an increase of (+0.2%). Port Vila increased by (+0.3%) and Luganville by (+0.1%) compared to the previous quarter. The expenditure groups that contributed to the increase in the CPI were: Housing Utilities (+0.7%) Transportation (+0.4%), Food (+0.3%), Drinks & Tobacco (+0.3%), Recreation contributed (+0.3%), Clothing & Footwear (+0.2%), and Health (+0.1%) while Communication and Education remain constant. The group that decreases in price were Miscellaneous (-0.6%) and Household Supplies (-0.4%). The increase in price movement was driven by price changes in electricity connection fees and supply, motor vehicle parts and accessories, automotive oil and fuel charges in Port Vila, Fruits and Vegetables in Luganville, imported wine and personal effects in Port Vila.

CPI ANNUAL MOVEMENT

When compared to the September quarter of 2021, the Vanuatu index increased by (+0.9 %). Port Vila index increased by (+1.3%) while Luganville index decreased by (-1.2%). At national level the expenditure groups that contributed to the increase over the same quarter of last year were: Transportation contributed (+3.9%), Drinks and Tobacco (+2.2%), Recreation and Food contributed (+1.7%) respectively and Education (+0.3%). The increase in these expenditure groups were driven by the increase in price movements of automotive oil and fuel, Tobacco and Imported wine, Root crops and Fruits and Vegetables.

In September quarter of 2021 underlying inflation increased by (+0.3%) over the previous quarter and decreased by (-1.2%) over the same quarter of 2020.

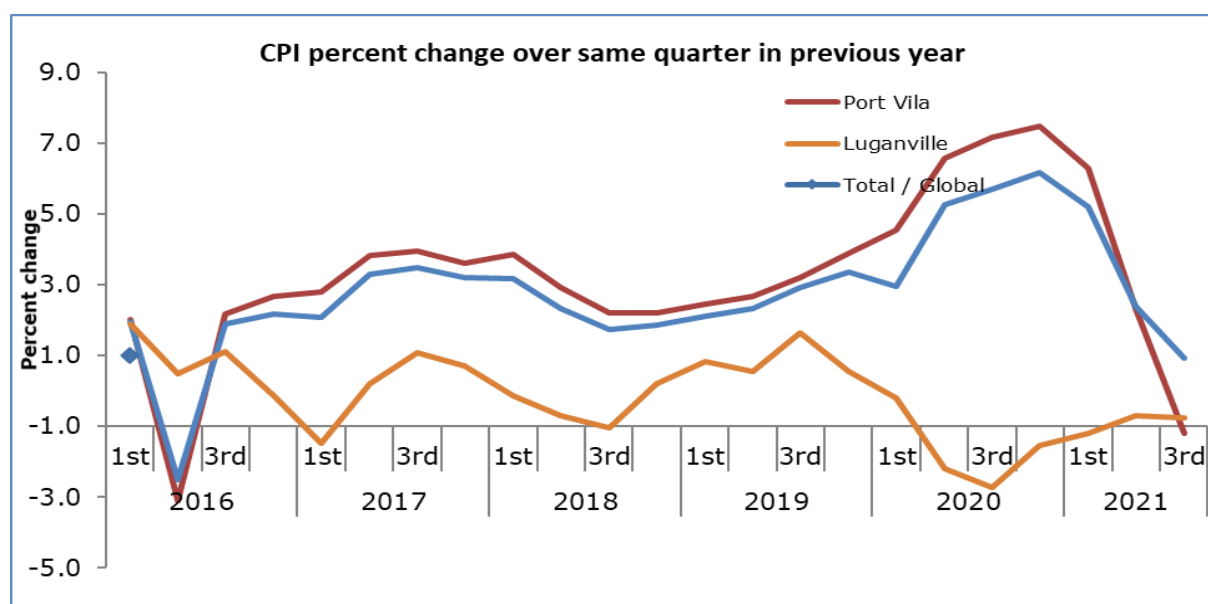


Figure 2: CPI per cent change over same quarter in previous year

CONCEPTS AND DEFINITIONS

The Consumer Price Index (CPI) is used to measure the changes in the prices of goods and services purchased by households in Port Vila and Luganville over a period of time. The separate indices for these two major commercial centres are then combined to create the Vanuatu CPI.

This change in prices is sometimes called inflation. Retail stores, supermarkets, liquor outlets, transport operators, service stations and other providers of goods and services help supply the Vanuatu National Statistics Office with the information to calculate the CPI. Prices are collected for exactly the same goods and services each quarter. This ensures that changes in the cost of goods and

services over time are not due to changes in the quantity or quality of the goods and services purchased.

'Underlying inflation' is a measure derived from the CPI excluding items which typically have unstable or volatile prices; because of things like seasonal variation or policy decisions

ATTACHMENT

Table 1 Consumer Price Index: All Items

Table 2 Consumer Price Index: Expenditure Groups

NEXT UPDATE (QUARTERLY)

December 2021

RELEASE DATE

18th February, 2022

MORE INFORMATION

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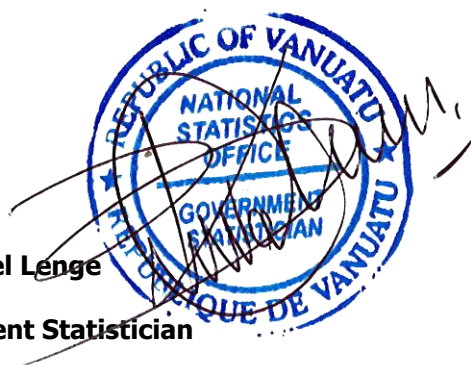


Table 1 Consumer Price Index											Base: 1st Quarter 2000 = 100		
Tableau 1 Indice des prix à la consommation											Base: 1^{er} Trimestre 2000 = 100		
Year	Quarter	Consumer Price Indices			Underlying Inflation Index Inflation sous-jacente Total / Global	Rate of Change (%)			Rate of Change (%)			Année	Trimestre
		Indice des prix à la consommation	Port Vila	Luganville		Variation par rapport			Variation				
		Total / Global	Port Vila	Luganville	Total / Global	Port Vila	Luganville	Total / Global	Port Vila	Luganville			
						Over Previous Year / à l'année précédente			4th Quarter over 4th Quarter of previous year / du 4ème trimestre au 4ème trimestre de l'année précédente				
2017		151.2	152.6	144.7	133.3	3.1	3.7	0.1	3.3	3.8	0.7	2017	
2018		154.8	157.0	144.1	135.2	2.3	2.9	-0.4	1.9	2.3	0.2	2018	
2019		159.0	162.0	145.4	136.3	2.8	3.2	0.9	3.5	4.1	0.6	2019	
2020		167.5	172.7	143.1	135.8	5.3	6.6	-1.6	6.6	8.1	-1.5	2020	
						Over Previous Quarter / au trimestre précédent			Over Same Quarter of previous year / au même trimestre de l'année précédente				
2017	1st	148.8	149.9	143.8	132.3	0.7	0.7	0.5	2.1	2.8	-1.5	2017	1er
	2nd	150.8	152.0	145.2	133.4	1.3	1.4	1.0	3.3	3.8	0.2		2ème
	3rd	152.6	154.1	145.8	133.7	1.2	1.4	0.4	3.5	4.0	1.1		3ème
	4th	152.7	154.5	144.1	133.6	0.1	0.3	-1.2	3.2	3.6	0.7		4ème
2018	1st	153.7	155.9	143.6	134.8	0.7	0.9	-0.3	3.2	3.8	-0.1	2018	1er
	2nd	154.4	156.6	144.2	134.9	0.5	0.4	0.4	2.3	2.9	-0.7		2ème
	3rd	155.3	157.6	144.3	135.2	0.6	0.6	0.1	1.7	2.2	-1.0		3ème
	4th	155.6	158.0	144.4	135.9	0.2	0.3	0.1	1.9	2.2	0.2		4ème
2019	1st	157.0	159.8	144.8	136.3	0.9	1.1	0.3	2.1	2.4	0.8	2019	1er
	2nd	158.1	160.9	145.0	135.9	0.7	0.7	0.1	2.3	2.7	0.6		2ème
	3rd	160.0	162.8	146.7	136.5	1.2	1.2	1.2	2.9	3.2	1.6		3ème
	4th	161.0	164.4	145.2	136.6	0.6	1.0	-1.0	3.4	3.9	0.6		4ème
2020	1st	161.8	165.5	144.5	137.1	0.5	0.7	-0.5	3.0	4.5	-0.2	2020	1er
	2nd	166.9	172.2	141.9	135.3	3.1	3.9	-1.8	5.3	6.6	-2.2		2ème
	3rd	169.7	175.4	142.8	135.2	1.6	1.8	0.6	5.7	7.2	-2.7		3ème
	4th	171.6	177.7	143.0	135.4	1.1	1.3	0.1	6.2	7.5	-1.5		4ème
2021	1st	170.7	176.6	142.8	134.8	-0.5	-0.6	-0.1	5.2	6.3	-1.2	2021	1er
	2nd	170.9	177.2	140.9	133.8	0.1	0.3	-1.3	2.4	2.3	-0.7		2ème
	3rd	171.3	177.7	141.1	134.2	0.2	0.3	0.1	0.9	1.3	-1.2		3ème

Table 2 Consumer Price Indices by Expenditure Group
Tableau 2 Indice des prix à la consommation par poste de dépense

Base: 1st Quarter 2000 = 100
Base: 1^{er} Trimestre 2000 = 100

Year	Quarter	Food Produits alimentaires	Alcoholic drinks and Tobacco Boisson alcoolisée et tabac	Clothing & Footwear Habillement	Housing & Utilities Loyer, eau, et énergie etc.	Household Supplies Mobilier et équipement ménager etc.	Health Santé	Transport	Communication	Recreation Loisir	Education	Miscellaneous Autres	All Groups Indice Global	Année	Trimestre
Vanuatu															
2018	1st	174.5	186.1	112.0	134.1	112.7	103.2	169.7	95.2	135.5	110.5	112.2	153.7	2018	1 ^{er}
	2nd	176.1	186.3	112.1	134.6	113.0	103.9	169.8	94.7	135.8	110.5	112.0	154.4		2 ^{ème}
	3rd	178.1	186.2	112.7	134.4	113.3	103.9	170.4	94.9	136.0	110.5	111.7	155.3		3 ^{ème}
	4th	178.5	186.1	113.6	134.7	113.1	103.9	171.2	94.9	136.1	110.5	112.9	155.6		4 ^{ème}
2019	1st	181.1	187.3	112.8	136.2	113.4	103.2	173.2	95.2	136.4	110.9	114.7	157.0	2019	1 ^{er}
	2nd	184.2	187.3	112.7	135.0	113.5	103.2	172.8	95.2	137.6	110.9	113.9	158.1		2 ^{ème}
	3rd	188.8	187.3	112.3	135.1	114.4	103.2	172.9	95.7	137.6	110.9	114.0	160.0		3 ^{ème}
	4th	191.4	187.2	113.0	135.6	113.8	103.3	172.9	95.7	137.0	110.9	112.9	161.0		4 ^{ème}
2020	1st	193.3	188.3	113.4	135.6	114.1	103.6	172.9	95.9	136.2	111.3	111.8	161.8	2020	1 ^{er}
	2nd	206.5	188.0	116.7	135.2	115.3	107.9	171.9	95.9	135.5	111.3	112.7	166.9		2 ^{ème}
	3rd	213.1	192.0	115.8	135.9	114.1	109.1	171.4	95.9	136.0	111.3	112.7	169.7		3 ^{ème}
	4th	217.8	195.5	112.0	135.0	113.7	107.2	174.3	96.8	137.6	111.3	113.1	171.6		4 ^{ème}
2021	1st	216.0	195.4	111.2	133.9	113.8	107.2	175.8	96.0	137.7	111.6	112.7	170.7	2021	1 ^{er}
	2nd	216.2	195.8	111.6	134.3	113.0	106.3	177.4	94.7	137.9	111.6	113.1	170.9		2 ^{ème}
	3rd	216.8	196.3	111.8	135.2	112.5	106.4	178.1	94.7	138.3	111.6	112.4	171.3		3 ^{ème}
Port Vila															
2018	1st	182.0	191.8	112.3	129.0	111.4	102.9	171.9	94.0	138.5	115.4	114.7	155.9	2018	1 ^{er}
	2nd	183.6	192.1	112.5	129.4	111.8	103.7	172.1	93.5	138.9	115.4	114.4	156.5		2 ^{ème}
	3rd	186.2	192.0	113.1	129.2	112.0	103.7	172.7	93.7	139.1	115.4	114.1	157.6		3 ^{ème}
	4th	186.7	192.0	113.6	129.9	111.7	103.7	173.5	93.7	139.1	115.4	115.1	158.0		4 ^{ème}
2019	1st	189.7	193.7	112.3	130.4	112.0	102.8	175.3	94.1	139.3	115.8	117.2	159.8	2019	1 ^{er}
	2nd	193.5	193.7	112.7	130.2	112.1	102.8	174.8	94.1	140.7	115.8	116.5	160.9		2 ^{ème}
	3rd	198.4	193.7	111.8	130.0	113.1	102.8	174.8	94.1	140.7	115.8	116.5	162.8		3 ^{ème}
	4th	202.7	193.7	112.8	130.8	112.4	102.8	174.8	94.7	139.9	115.6	115.6	164.4		4 ^{ème}
2020	1st	205.2	195.4	113.4	130.9	112.8	103.2	174.9	94.7	139.2	116.1	114.1	165.5	2020	1 ^{er}
	2nd	223.2	195.4	117.5	131.0	112.9	108.0	173.4	94.7	138.3	116.1	115.1	172.2		2 ^{ème}
	3rd	231.1	200.5	116.4	131.0	112.9	109.4	173.0	94.7	138.9	116.1	115.1	175.4		3 ^{ème}
	4th	237.0	205.1	111.7	130.0	112.4	107.3	176.4	95.7	140.8	116.1	115.5	177.7		4 ^{ème}
2021	1st	234.5	205.1	111.1	129.3	112.3	107.2	178	94.8	140.9	116.5	115.1	176.6	2021	1 ^{er}
	2nd	234.7	205.2	111.7	131.2	113.3	106.2	179.7	94.6	141.1	116.5	115.5	177.2		2 ^{ème}
	3rd	235.3	206.7	111.8	132.2	110.7	106.3	180.7	94.6	141.6	116.5	114.7	177.7		3 ^{ème}
Luganville															
2016	1st	151.8	155.9	108.2	160.5	117.7	101.6	137.8	103.9	126.7	119.2	105.0	145.9	2016	1 ^{er}
	2nd	148.3	156.9	109.0	162.5	117.7	101.6	139.4	103.9	126.7	119.2	105.0	144.9		2 ^{ème}
	3rd	146.9	156.4	108.9	163.4	116.8	101.6	139.9	103.2	127.0	119.2	103.4	144.2		3 ^{ème}
	4th	144.6	156.4	108.8	163.4	116.5	101.6	141.8	101.2	125.4	119.2	101.1	143.1		4 ^{ème}
2017	1st	145.8	157.8	109.2	161.8	117.6	101.7	145.4	101.2	125.0	119.7	100.1	143.8	2017	1 ^{er}
	2nd	148.5	157.8	110.0	162.0	118.0	102.1	147.8	101.2	124.2	119.7	98.6	145.2		2 ^{ème}
	3rd	149.2	157.9	109.4	162.0	118.5	102.6	155.6	102.2	120.0	119.7	98.2	145.8		3 ^{ème}
	4th	145.3	157.4	110.7	162.8	118.2	102.3	155.6	101.2	120.2	119.7	98.2	144.1		4 ^{ème}
2018	1st	146.8	160.1	111.1	166.1	119.8	105.3	158.1	102.1	118.6	93.0	96.6	143.6	2018	1 ^{er}
	2nd	146.1	160.0	111.2	166.2	119.5	105.3	158.2	102.1	118.4	93.0	96.7	144.2		2 ^{ème}
	3rd	147.9	159.6	111.4	166.7	120.7	105.7	158.5	102.1	118.4	93.0	96.2	144.3		3 ^{ème}
	4th	148.1	159.3	114.2	164.2	120.9	105.7	159.5	102.5	119.4	93.0	99.6	144.4		4 ^{ème}
2019	1st	148.7	158.8	114.9	164.4	121.2	106.5	162.1	102.1	120.2	94.0	98.8	144.8	2019	1 ^{er}
	2nd	149.2	158.6	114.2	164.5	121.8	106.5	162.6	102.1	120.2	94.0	97.4	145.1		2 ^{ème}
	3rd	152.8	158.4	114.5	165.0	121.7	106.5	162.6	102.1	120.2	94.0	98.2	146.7		3 ^{ème}
	4th	148.8	158.3	114.1	164.6	121.7	106.5	162.6	102.1	120.2	94.0	97.8	145.2		4 ^{ème}
2020	1st	148.3	157.4	114.0	164.4	121.2	106.6	162.7	103.4	119.4	94.0	97.6	144.5	2020	1 ^{er}
	2nd	142.4	156.3	114.0	160.0	129.4	106.8	164.0	103.4	119.4	93.7	97.6	141.9		2 ^{ème}
	3rd	144.3	156.1	114.0	165.9	120.9	106.8	163.2	103.4	119.4	93.7	97.6	142.8		3 ^{ème}
	4th	144.4	156.1	114.0	165.9	121.3	106.8	163.5	103.4	119.4	93.7	97.6	143.0		4 ^{ème}
2021	1st	145.2	155.6	111.8	162.0	122.2	106.8	164.5	103.3	119.4	93.7	97.6	142.8	2021	1 ^{er}
	2nd	145.2	157.0	111.8	150.7	122.7	106.8	165.4	94.9	119.4	93.7	97.6	140.9		2 ^{ème}
	3rd	146.1	154.2	112.2	150.7	123.4	106.8	164.7	94.9	119.4	93.7	97.6	141.1		3 ^{ème}